

Revive Therapeutics Ltd RVV

Last Close
27 Jun 2017
0.23

Fair Value^Q
28 Jun 2017 02:00 UTC
0.29

Market Cap
27 Jun 2017
12.4 Mil

Sector
Healthcare

Industry
Biotechnology

Country of Domicile
CAN Canada

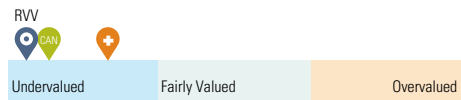
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Company Profile

Revive Therapeutics Ltd is engaged in the development and commercialization of drugs for underserved medical needs.

Quantitative Scores

		Scores		
		All	Rel Sector	Rel Country
Quantitative Moat	None	15	9	8
Valuation	Undervalued	93	79	88
Quantitative Uncertainty	Very High	8	16	18
Financial Health	Moderate	58	40	61



Source: Morningstar Equity Research

Valuation

	Current		Sector Median	Country Median
	5-Yr Avg	5-Yr Avg		
Price/Quant Fair Value	0.79	0.78	0.88	0.81
Price/Earnings	—	—	28.9	16.6
Forward P/E	—	—	13.6	13.7
Price/Cash Flow	—	—	18.5	8.8
Price/Free Cash Flow	—	—	25.5	13.9
Trailing Dividend Yield %	—	—	1.37	3.39
Price/Book	6.1	—	3.4	1.7
Price/Sales	—	—	4.0	2.4

Profitability

	Current		Sector Median	Country Median
	5-Yr Avg	5-Yr Avg		
Return on Equity %	-140.0	—	12.5	10.7
Return on Assets %	-99.6	—	6.3	4.4
Revenue/Employee (K)	—	—	309.8	377.9

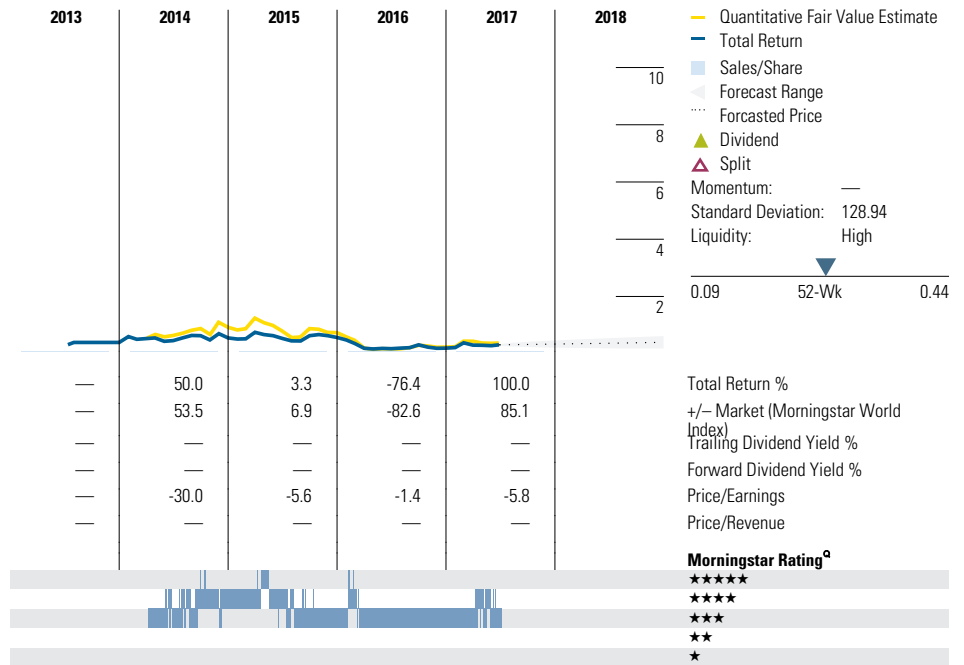
Financial Health

	Current		Sector Median	Country Median
	5-Yr Avg	5-Yr Avg		
Distance to Default	0.6	0.6	0.6	0.5
Solvency Score	—	—	511.8	575.9
Assets/Equity	2.4	1.5	1.4	1.2
Long-Term Debt/Equity	—	—	0.1	0.2

Growth Per Share

	1-Year	3-Year	5-Year	10-Year
Revenue %	0.0	—	—	—
Operating Income %	—	—	—	—
Earnings %	—	—	—	—
Dividends %	—	—	—	—
Book Value %	-77.4	—	—	—
Stock Total Return %	130.0	-15.2	—	—

Price vs. Quantitative Fair Value



	2012	2013	2014	2015	2016	TTM	Financials (Fiscal Year in K)
Revenue	—	—	0	0	—	—	Revenue
% Change	—	—	—	—	—	—	% Change
Operating Income	—	—	-908	-2,031	-2,698	-1,558	Operating Income
% Change	—	—	—	—	—	—	% Change
Net Income	—	—	-1,257	-2,031	-2,738	-1,598	Net Income
Operating Cash Flow	—	—	-768	-1,493	-1,987	-1,903	Operating Cash Flow
Capital Spending	—	—	-32	-38	-2	-2	Capital Spending
Free Cash Flow	—	—	-800	-1,531	-1,988	-1,905	Free Cash Flow
% Sales	—	—	—	—	—	—	% Sales
EPS	—	—	-0.06	-0.07	-0.11	-0.04	EPS
% Change	—	—	—	—	—	—	% Change
Free Cash Flow/Share	—	—	—	-0.06	-0.07	-0.05	Free Cash Flow/Share
Dividends/Share	—	—	—	—	—	—	Dividends/Share
Book Value/Share	—	—	—	0.10	0.01	0.04	Book Value/Share
Shares Outstanding (K)	23,542	30,465	30,465	47,747	53,894	53,894	Shares Outstanding (K)
Profitability	—	—	-99.4	-112.0	-186.9	-140.0	Profitability
Return on Equity %	—	—	-93.6	-101.3	-135.1	-99.6	Return on Equity %
Return on Assets %	—	—	—	—	—	—	Return on Assets %
Net Margin %	—	—	—	—	—	—	Net Margin %
Asset Turnover	—	—	—	—	—	—	Asset Turnover
Financial Leverage	—	—	1.1	1.1	1.1	1.1	Financial Leverage
Gross Margin %	—	—	—	—	—	—	Gross Margin %
Operating Margin %	—	—	—	—	—	—	Operating Margin %
Long-Term Debt	—	—	—	—	—	—	Long-Term Debt
Total Equity	—	—	1,265	2,362	569	2,032	Total Equity
Fixed Asset Turns	—	—	—	—	—	—	Fixed Asset Turns

Quarterly Revenue & EPS

Revenue (I)	Sep	Dec	Mar	Jun	Total
2017	—	—	—	—	—
2016	0.0	0.0	—	—	—
2015	0.0	0.0	0.0	0.0	0.0
2014	0.0	0.0	0.0	0.0	0.0
Earnings Per Share (I)					
2017	-0.01	-0.01	-0.01	—	—
2016	-0.03	-0.02	-0.02	-0.04	-0.11
2015	-0.02	-0.02	-0.02	-0.02	-0.07
2014	-0.06	-0.03	-0.02	-0.06	-0.06

Revenue Growth Year On Year %

Year	2015	2016	2017
Revenue Growth	—	—	—

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The Quantitative Ratings are calculated daily and derived from the analyst-driven ratings of a company's peers as determined by statistical algorithms. Morningstar, Inc. ("Morningstar", "we", "our") calculates Quantitative Ratings for companies whether or not it already provides analyst ratings and qualitative coverage. In some cases, the Quantitative Ratings may differ from the analyst ratings because a company's analyst-driven ratings can significantly differ from other companies in its peer group.

i. **Quantitative Fair Value Estimate:** Intended to represent Morningstar's estimate of the per share dollar amount that a company's equity is worth today. Morningstar calculates the Quantitative Fair Value Estimate using a statistical model derived from the Fair Value Estimate Morningstar's equity analysts assign to companies. Please go to <http://global.morningstar.com/equitydisclosures> for information about Fair Value Estimate Morningstar's equity analysts assign to companies.

ii. **Quantitative Economic Moat:** Intended to describe the strength of a firm's competitive position. It is calculated using an algorithm designed to predict the Economic Moat rating a Morningstar analyst would assign to the stock. The rating is expressed as Narrow, Wide, or None.

Narrow – assigned when the probability of a stock receiving a "Wide Moat" rating by an analyst is greater than 70% but less than 99%.

Wide – assigned when the probability of a stock receiving a "Wide Moat" rating by an analyst is greater than 99%.

None – assigned when the probability of an analyst receiving a "Wide Moat" rating by an analyst is less than 70%.

iii. **Quantitative Star Rating:** Intended to be the summary rating based on the combination of our Quantitative Fair Value Estimate, current market price, and the Quantitative Uncertainty Rating. The rating is expressed as One-Star, Two-Star, Three-Star, Four-Star, and Five-Star.

One-Star – the stock is overvalued with a reasonable margin of safety.

*Log (Quant FVE/Price) < -1*Quantitative Uncertainty*

Two-Star - the stock is somewhat overvalued.

*Log (Quant FVE/Price) between (-1*Quantitative Uncertainty, -0.5*Quantitative Uncertainty)*

Three-Star – the stock is approximately fairly valued.

*Log (Quant FVE/Price) between (-0.5*Quantitative Uncertainty, 0.5*Quantitative Uncertainty)*

Four-Star – the stock is somewhat undervalued.

*Log (Quant FVE/Price) between (0.5*Quantitative Uncertainty, 1*Quantitative Uncertainty)*

Five-Star – the stock is undervalued with a reasonable margin of safety.

*Log (Quant FVE/Price) > 1*Quantitative Uncertainty*

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Medium – the interquartile range for possible fair values is less than 15% but greater than 10%

High – the interquartile range for possible fair values is less than 35% but greater than 15%

Very High – the interquartile range for possible fair values is less than 80% but greater than 35%

Extreme – the interquartile range for possible fair values is greater than 80%

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Moderate – assigned when Quantitative Financial Health is between 0.2 and 0.7

Strong – assigned when Quantitative Financial Health > 0.7

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ii. **Quantitative Valuation** – Using the below terms, intended to denote the relationship between the security's **Last Price** and Morningstar's quantitative fair value estimate for that security.

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